

CREDIT APPLICATION AND AGREEMENT WITH

COMPANY LEGAL NAME: _____

ADDRESS: _____

NAME AND TITLE OF PRINCIPAL(S)/OFFICER(S) _____

Tel (_____) _____ Fax (_____) _____

E mail _____ Website _____

Type of business and sector _____ Established _____

(US only) EIN / IRS number _____ D&B number _____

(Canada only) GST number _____ QST number _____

Related Companies: _____

Is this a branch location? Yes No _____

Headquarters Location Amount of Credit Required

Has the company ever filed or is it in the process of filing for bankruptcy? Yes No

TRADE REFERENCES

Name	Address	Telephone	Fax

Name	Address	Telephone	Fax

Name	Address	Telephone	Fax

It is hereby understood and agreed that all invoices, unless otherwise specifically agreed to in writing, are due and payable in full upon receipt. All past due invoices or portions thereof are subject to a monthly administration charge of 1.25 per cent (%) per month or 15 per cent (%) per annum with a minimum monthly charge of US\$25.00 being applied. Shipments for the account of the applicant may be held without notice and at the expense of the former as security for any amounts due to Delmar International Inc. or any of its affiliates (Delmar) as a result of default of this agreement or any of the conditions contained herein and Delmar will not be liable for any resulting delays or damages which may ensue. In addition, in order to cover the cost of any expenses incurred to collect outstanding amounts owed by the applicant, Delmar will also invoice the applicant (company) an amount equal to fifteen per cent (15%) of any outstanding amount owed to Delmar, said amount shall be for the account of the applicant and is payable upon demand.

The applicant has read, understands and agrees that all invoices are payable in full without exception. Any failure to comply with this policy may result in the cancellation of credit privileges without notice. Delmar reserves the right to change these terms and conditions without prior notice.

Delmar's standard trading conditions, copies of which are included herein, are governed by the respective terms and conditions as established by both DelTrans International Shipping Corp. (DelTrans) and the NCBFAA (in the USA) and CIFFA/CSCB (in Canada). Delmar acts as authorized agent for DelTrans. As regards the movement of marine cargo, where there exists any inconsistency or conflict between the respective terms and conditions, the provisions set out on the DelTrans bill of lading shall prevail. By signing this credit application, the applicant acknowledges receiving a copy of the DelTrans terms and conditions of carriage.

The undersigned, being either, a stockholder, director and/or officer of the aforesaid company, hereby either individually or jointly and severally, guarantee the payment of all and any future obligations of the said company, which may be owing to Delmar, including reasonable attorney fees, lawful interest and other expenses incurred by Delmar in collecting any indebtedness of the aforesaid company. This is a continuing guarantee and may be revoked solely by written notice sent by certified mail to Delmar. Should a lawsuit be necessary to enforce this guarantee, venue is waived and suit may be brought in either Queens County, New York or Montreal, Quebec at the sole discretion of Delmar. A photocopy or facsimile of this Application and Agreement shall be as valid as an original thereof.

FINANCIAL CONTACT

Name: _____ Title: _____

Signature: _____ Date: _____

(Must be signed by Company Principal/Officer)

BANK REFERENCE AUTHORIZATION

Delmar International Inc. or any of its affiliates is hereby authorized to inquire and receive information about our banking relationship at:

Name of Bank: _____ Contact: _____

Tel#: (_____) _____ Fax#: (_____) _____

Our primary bank account # is _____.

A photocopy or facsimile of this authorization shall be as valid as an original thereof.

Dated this _____ day of _____ 20____ by _____

